



Dear Valued Member,

Through the last 70 years Dallas Credit Union has seen GREAT accomplishments and growth through serving you and your families while remaining financially sound.

After careful research and thoughtful consideration of our strategic opportunities and impact of the challenges before us for an institution our size, your elected DCU Board of Directors unanimously recommended to the members a merger with Neighborhood Credit Union. Notices were mailed out August 1, 2018 and a member vote was done via mail in ballot and/or attendance of a special meeting held on August 22, 2018.

We are pleased to announce an overwhelming vote to consent was received from the members that day. And in keeping with our motto “Everything We Do, We Do For You”, we feel this decision benefits every member as we move to the next level of DCU’s success story.

Just a few of the increased benefits of membership with Neighborhood CU:

- 12 DFW branches, plus DCU’s 2
- Retirement/Investment management
- Latest technology delivery services
- \$600mil in assets/strong capital
- Higher rate checking at 2.50% APY
- Oldest CU in Dallas (formerly Dallas Postal CU)
- Dedicated credit union staff of over 200
- Faster turnaround time of loans
- Faster response/problem resolution
- In-house mortgage services
- MyNCU Mobile app top rated and nationally recognize

Neighborhood CU has offered all of DCU’s non-executive staff continued employment and benefits currently received with greater career path opportunities, while not negatively impacting the 3 long term executives nearing the end of their careers. *This truly is a good thing* for staff and management, as well as members most importantly!

It is both Neighborhood CU and DCU’s goal to make this transition as seamless to you as possible. **The transition period will be done in phases over the next 6 months. The official legal merger date will be September 1, 2018.**

Neighborhood CU will be communicating the upcoming changes starting in September, so please make sure your contact information with DCU is up to date. Additionally, please take a look at the Merger FAQs located on our website that we hope will answer many of your generalized questions. Any changes required for you to make will be minimal and will be explained to you with lots of advanced notice and detail. Our systems will combine in the first quarter of 2019, so until then we will operate business as usual by many of the staff you know and love!

We want to assure you that Neighborhood CU was our *chosen* merger partner as we are confident they will provide you with the personalized service you deserve and products that fit all of your financial needs and more. Please give them a chance as they are so excited at the opportunity to serve you... before you know it they too will become "family" as they continue what we started.

It has been my life's greatest pleasure to serve you for the last 38 years. While there is no doubt that this is a wonderful opportunity, it is also bitter sweet as I'll be saying goodbye to a family of which many of you have become.

I would like to thank the exceptionally talented people I've worked with over the years, as well as the Board of Directors and Supervisory Committee who've always made decisions that serve our members first, giving their time voluntarily with the serious diligence required to get the job done.

Last but not least my heartfelt gratitude to Carol Bledsoe, our previous CEO who mentored me from teller to CEO.

I will be available until October 1, 2018, so please don't hesitate to reach out to me at 214-748-5166 ext. 214, via email dee@dallascu.org or stop by...I'm always up for a hug too!

Sincerely,

A handwritten signature in cursive script, appearing to read "Dee Pennington".

Dee Pennington, CEO